

Postponed indefinitely 2/17/04

Submitted by: Chairman of the Assembly
at the Request of the Mayor

Prepared by: Economic & Community
Development

For Reading: October 7, 2003

ANCHORAGE, ALASKA
AR No 2003-312

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING
2 ONE HUNDRED THIRTY NINE THOUSAND THREE HUNDRED SEVENTY TWO
3 DOLLARS (\$139,372) OF UNAPPROPRIATED REVENUE AND REAPPROPRIATING
4 ONE HUNDRED SIXTY THREE THOUSAND SIX HUNDRED TWENTY EIGHT
5 DOLLARS (\$163,628) FROM THE AREAWIDE GENERAL CAPITAL IMPROVEMENT
6 FUND (401), AS A CONTRIBUTION TO THE AREAWIDE GENERAL FUND (101) FOR
7 THE PURPOSE OF REIMBURSEMENT TO SMG OF ALASKA FOR THE 2002
8 OPERATING DEFICIT.

10
11 THE ANCHORAGE ASSEMBLY RESOLVES:

12
13 Section 1. That One Hundred Thirty Nine Thousand Three Hundred Seventy Two
14 Dollars (\$139,372) is appropriated from revenues in the Areawide General Capital Improvement
15 Fund (401) as a contribution to the Areawide General Fund (101) for the purpose of
16 reimbursement to SMG of Alaska for their FY 2002 operating deficit of the George M. Sullivan
17 Arena.

18
19 Section 2. That One Hundred Sixty Three Thousand Six Hundred Twenty Eight
20 Dollars (\$163,628) is reappropriated from the Areawide General Capital Improvement Fund
21 (401) as a contribution to the Areawide General Fund (101) for the purpose of reimbursement to
22 SMG of Alaska for their FY 2002 operating deficit of the George M. Sullivan Arena.

23
24 Section 3. That Three Hundred Three Thousand Dollars (\$303,000) is appropriated
25 from the Areawide General Fund (101) for the purpose of reimbursement to SMG of Alaska for
26 their FY 2002 operating deficit.

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28 Section 4. That this resolution shall take effect immediately upon passage and approval
29 by the Assembly.
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PASSED AND APPROVED by the Assembly this _____ day of _____,
2003.

Chair

ATTEST:

Municipal Clerk

Departmental Appropriation:
Economic & Community Development \$442,372



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 778-2003

Meeting Date: October 7, 2003

FROM: Mayor

SUBJECT: APPROPRIATION OF ONE HUNDRED THIRTY NINE THOUSAND THREE HUNDRED SEVENTY TWO DOLLARS (\$139,372) OF UNAPPROPRIATED REVENUE AND REAPPROPRIATION OF ONE HUNDRED SIXTY THREE THOUSAND SIX HUNDRED TWENTY EIGHT DOLLARS (\$163,628) FROM THE AREAWIDE GENERAL CAPITAL IMPROVEMENT FUND (401), AS A CONTRIBUTION TO THE AREAWIDE GENERAL FUND (101) FOR THE PURPOSE OF REIMBURSEMENT TO SMG OF ALASKA FOR THE 2002 OPERATING DEFICIT.

SMG of Alaska, Inc., manages and operates the Sullivan Arena in accordance with a professional services contract dated June 16, 2001. This contract provides for reimbursement to the Contractor in the event of an operating deficit. Due to numerous factors beyond the control of SMG, a deficit of \$303,000 exists for 2002. Contributing factors to lower than expected revenues include decreases in attendance at UAA Seawolf and Anchorage Aces hockey games, depressed tourism industry, and residual effects from September 11, 2001.

The contract with SMG provides for set aside of 5% of Gross Revenues monthly into a Reserve Account within the Areawide Capital Improvement Fund. The Reserve Account is intended to be used for major repairs, upgrades, emergencies, and reimbursement to the Contractor for any operations deficit. The available balance of prior appropriations of reserves for capital improvements totals \$163,628. This amount will be combined with funds from the unappropriated Sullivan Reserve Account in the amount of \$139,372 for a total amount of \$303,000 to cure their FY 2002 operating deficit.

SMG is currently pursuing other forms of high revenue-producing entertainment events to mitigate a projected 2003 shortfall.

REVENUE & EXPENSE DETAIL FOLLOWS:

Revenues:

Facility	Account No.	Description	Amount
Sullivan Arena	101-5116-9601	Contributions From Other Funds	\$303,000
Sullivan Arena	401-1628-9534	Contracted Services	<u>\$139,372</u>
			\$442,372

Expenditures:

Facility	Account No.	Description	Amount
Sullivan Arena	101-5116-3808	Contractual Services-Other	\$303,000
Sullivan Arena	401-1628-3901	Contributions to Other Funds	\$303,000
Sullivan Arena	401-1628-5401	Capital Outlay M&E	<u>(\$163,628)</u>
			\$442,372

THE ADMINISTRATION RECOMMENDS APPROPRIATION OF ONE HUNDRED THIRTY NINE THOUSAND THREE HUNDRED SEVENTY TWO DOLLARS (\$139,372) OF UNAPPROPRIATED REVENUE AND REAPPROPRIATION OF ONE HUNDRED SIXTY THREE THOUSAND SIX HUNDRED TWENTY EIGHT DOLLARS (\$163,628) FROM THE AREAWIDE GENERAL CAPITAL IMPROVEMENT FUND (401), AS A CONTRIBUTION TO THE AREAWIDE GENERAL FUND (101) FOR THE PURPOSE OF REIMBURSEMENT TO SMG OF ALASKA FOR THE 2002 OPERATING DEFICIT.

Prepared by: Valerie Barkley, Contract Manager, Economic & Community Development
Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

401-1628-9534-162800	\$139,372	BP 1998	Sullivan Arena	
401-1628-5401-162805	\$ 2,531	BP 1998	Sullivan Arena	Reappropriated
401-1628-5401-162806	\$132,997	BP 1999	Sullivan Arena	Reappropriated
401-1628-5401-162810	\$ 28,100	BP 2003	Sullivan Arena	Reappropriated

Concur: Mary Jane Michael, Executive Director, Economic & Community Development

Respectfully submitted: Mark Begich, Mayor

Content Information

Content ID : 001139

Title: Resolution Appropriating \$139,372 of Unappropriated Revenue and Reappropriating \$163,628 from the Areawide General Capital Improvement Fund (401) as a Contribution to the Areawide General Fund (101) for the Purpose of Reimbursement to SMG of Alaska

Author: barkleyva

Keywords: Resolution Appropriating \$139,372 and Reappropriating \$163,628 for Reimbursement to SMG of Alaska

Date Prepared: 9/17/03 7:45 AM

Director Name: Mary Jane Michael

Requested Public

Hearing Date 10/7/93 12:00 AM

MM/DD/YY:

Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	9/17/03 7:57 AM	Checkin	barkleyva	Public	001139
ECD_SubWorkflow	9/17/03 2:20 PM	Approve	katkusja	Public	001139
OMB_SubWorkflow	9/17/03 5:07 PM	Approve	wiltsep	Public	001139
Finance_SubWorkflow	9/17/03 5:07 PM	Approve	wiltsep	Public	001139
MuniManager_SubWorkflow	9/29/03 4:00 PM	Approve	leblancdc	Public	001139
MuniMgrCoord_SubWorkflow	9/30/03 11:59 AM	Approve	katkusja	Public	001139

INTRODUCTION

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CLERK OF COURSE

2003 SEP 31 PM 12:32

H.O.A.

Ordinance No. AO 2003-114, an ordinance establishing a new **Fire Lake Community Council** pursuant to Anchorage Municipal Code Chapter 2.40; modifying the boundaries for Eagle River, Birchwood and Chugiak Community Councils; and amending Community Council maps in accordance therewith.

Department: Assemblymember Kendall

Memo No. AM:

Introduced: TBS 7-15-03

P.H. Date: ~~8-12-03~~ ~~10-14-03~~ 10-21-03; CONTINUED TO 12-16-03 AND 2-17-04

Action: POSTPONED INDEFINITELY 2-17-04; **THIS DOCUMENT WAS NOT SUBMITTED.**